

Explanation of variances – pro forma

Name of smaller authority: **Barnstaple & Frost**
 County area (local councils and **2020-21**)

Insert figures from Section 2 of the AGAR in all **blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- *From 2020/21 onwards*, variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,817	8,853				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	25,800	27,390	2,500	10.00%	0	NO	
3 Total Other Receipts	16,068	16,081	-974	6.07%	0	NO	
4 Staff Costs	8,823	6,543	-2,280	33.42%	1	YES	23/24 Total Staff £6822 24/25 Clerk/RFO - RR resigned May 24 £ 335 Clerk /RFO RG resigned Oct 24 £ 2098 Cam Clerk JP £ 877 PAYE/NIC £ 1235 Total £ 4542 5 Months Nov - March NO PAID Clerk/RFO
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	NO	
6 All Other Payments	35,297	26,619	-8,678	24.59%	1	YES	23/24 - Parish Magazine £2805, Elections £1221.11 Legal Fees £4500 & 5 months Clerk expenses £150 = £3676
7 Balances Carried Forward	8,853	30,272				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,853	30,274				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,967	14,032	65	3.43%	0	NO	
10 Total Borrowings	0	0	0	0.00%	0	NO	

Rounding errors of up to £2 are tolerable
 Variances of £200 or less are tolerable